

First paragraph ending with $\wedge\wedge J$, with text from the second line ending with $\wedge\wedge M\wedge\wedge J$, as well as the third one ending with $\wedge\wedge M\wedge\wedge M\wedge\wedge J$.

Thus the fourth line must be in its own paragraph, and $\wedge\wedge M$ after the comma is converted to a space. This is some text from an external file, ending with $\wedge\wedge M\wedge\wedge M$.

Hence the final line must be a separate paragraph.